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|---|--|--|--|
| Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number                     |  | FOR COURT USE ONLY   |  |
| PETER C. ANDERSON, SBN 108169<br>6055 E. Washington Blvd. Ste. 608<br>Los Angeles, CA 90040<br>(323) 724-3117 |  | 04 JAN 12 PM 2:35<br>CLERK OF BANKRUPTCY COURT<br>CENTRAL DISTRICT OF CALIFORNIA |  |
| (323) 724-5410<br><b>UNITED STATES BANKRUPTCY COURT<br/>         CENTRAL DISTRICT OF CALIFORNIA</b>           |  | CASE NO. <u>7</u> DEPUTY<br>LA 02-41602 SB                                       |  |
| In re: YOUNG IN CHEON,<br>dba U.S. Taekwondo Center,  |  | Debtor(s).   |  |

## NOTICE OF SALE OF ESTATE PROPERTY

|  |                         |
|--|-------------------------|
| <b>Sale Date:</b> FEBRUARY 10, 2004  | <b>Time:</b> 11:00 a.m. |
| <b>Location:</b> 255 E. Temple Street, Courtroom 1575, Los Angeles, CA 90012 |                         |

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: January 27, 2004

Description of Property to be Sold: ALL ASSETS OF DEBTOR'S BUSINESS, U.S. TAEKWONDO CENTER AND THE U.S. OPEN, WHICH INCLUDE BUT ARE NOT LIMITED TO, THE BUSINESS NAMES, DEPOSITS, BANK ACCOUNTS, RECEIVABLES, CONTRACTS, STUDENT LISTS, STUDENT INFORMATION, SIGNAGE, EQUIPMENT, FURNITURE, TABLES, CHAIRS, DESKS, DISPLAYS, AND GOODWILL OF U.S. TAEKWONDO CENTER.

Terms and Conditions of Sale: SALE TO BE SUBJECT TO OVERBIDS AT TIME OF HEARING. ALL SALES ARE FOR CASH AND ARE FINAL AND "AS IS, WHERE IS", WITHOUT ANY WARRANTIES OR GUARANTIES OF ANY KIND, WHATSOEVER.

Proposed Sale Price: \$37,500.00

Overbid Procedure (If Any): ALL OVERBIDS MUST BE IN INCREMENTS OF NO LESS THAN \$500.00.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

PETER C. ANDERSON, ESQ.

6055 E. WASHINGTON BLVD., STE. 608

LOS ANGELES, CA 90040

TELEPHONE (323) 724-3117

FACSIMILE (323) 724-0423

Date: JANUARY 9, 2004